

**NOTICE OF REVISION TO THE GAS COST ADJUSTMENT ON LESS THAN STATUTORY NOTICE  
OF PUBLIC SERVICE COMPANY OF COLORADO  
1800 LARIMER STREET, DENVER, COLORADO 80202-5533**

You are hereby notified that Public Service Company of Colorado (“Public Service”) has filed with the Colorado Public Utilities Commission (“Commission”), in compliance with the Public Utilities Law, an application for permission to revise its Gas Cost Adjustment (“GCA”) tariff on less than thirty days’ notice. This is a proposed interim GCA and the adjustment will become effective February 1, 2023, if said application is granted by the Commission.

The purpose of the revision in the GCA is to reflect a decrease in the forecasted costs of natural gas for the months of February and March of 2023 and to adjust the deferred gas cost including the true-up of the Rate Deferral Surcharge per Decision R20-0673 from Proceeding No. 20AL-0049G. The Company is requesting waiver to include liquified natural gas costs. The Company is also requesting a waiver to update the deferred gas cost. The reason for the waiver to update the deferred gas cost component is per Sheet No. 50E from the current gas tariff only the gas commodity component is updated in an interim filing. The proposed revision to the GCA results in an estimated decrease of \$69,345,943 in Public Service’s revenue for the months of February and March of 2023, when compared to the amount of revenue estimated using current GCA rates. The annual revenue resulting from the proposed first quarter 2023 GCA rates would be \$273,289,642 less than the annual revenue that would have been collected assuming the currently effective GCA rates were to be in effect for the period October 1, 2022 through September 30, 2023. A summary of the proposed revision to the GCA rates, by customer class, is provided below.

**Current and Proposed GCA Rates**

<b>Customer Class</b>	<b>Present Gas Cost Adjustment</b>	<b>Proposed Gas Cost Adjustment</b>	<b>Percentage Change</b>
Residential	\$ 0.7931 / Thm	\$ 0.6076 / Thm	-23.39%
Residential Gas Lighting	\$ 0.7709 / Thm	\$ 0.5854 / Thm	-24.06%
Small Commercial	\$ 0.7870 / Thm	\$ 0.6016 / Thm	-23.56%
Large Commercial	\$ 7.802 / Dth	\$ 5.950 / Dth	-23.74%
Commercial Gas Lighting	\$ 0.8005 / Thm	\$ 0.5638 / Thm	-29.57%
Interruptible Sales	\$ 7.700 / Dth	\$ 5.852 / Dth	-24.00%
Interruptible On-Peak	\$ 1.616 / Dth	\$ 1.560 / Dth	-3.47%
Small and Large Firm Transportation	\$ 0.044 / Dth	\$ 0.044 / Dth	0.00%
Firm Transportation Supply	\$ 1.616 / Dth	\$ 1.560 / Dth	-3.47%
Interruptible Transportation	\$ 0.042 / Dth	\$ 0.042 / Dth	0.00%
Interruptible Transportation On-Peak	\$ 1.616 / Dth	\$ 1.560 / Dth	-3.47%

The following table shows the current and proposed monthly bill for each of the major customer classes affected by the gas cost adjustment, assuming average annualized usage, for the period covering February 1, 2023 to March 31, 2023.

**Current and Proposed Annualized Monthly Bill Comparison**

<b>Customer Class</b>	<b>Average Annualized Bill Before GCA Rate Change (\$/Month)</b>	<b>Average Annualized Bill After GCA Rate Change (\$/Month)</b>	<b>Change in Average Annualized Bill (in percentage)</b>
Residential	\$86.95	\$75.29	-13.41%
Residential Gas Lighting	\$37.88	\$33.81	-10.74%
Small Commercial	\$371.65	\$317.97	-14.44%
Large Commercial	\$6,377.77	\$5,119.64	-19.73%
Commercial Gas Lighting	\$28.60	\$24.93	-12.83%
Interruptible Sales	\$31,789.42	\$25,143.59	-20.91%
Interruptible On-Peak	\$48.48	\$46.80	-3.47%
Small Firm Transportation	\$729.48	\$729.48	0.00%
Large Firm Transportation	\$2,991.99	\$2,991.99	0.00%
Firm Transportation Supply	\$11,562.48	\$11,161.80	-3.47%
Interruptible Transportation	\$16,085.23	\$16,056.60	-0.18%
Interruptible Transportation On-Peak	\$603.09	\$582.19	-3.47%

The next table shows the peak winter monthly bills comparing February 2022 and February 2023. This table assumes January usage.

### **Winter Month Peak Bill Comparison**

<b>Customer Class</b>	<b>February 2022 (\$/Month)</b>	<b>February 2023 (\$/Month)</b>	<b>Change in Average Bill (in percentage)</b>
Residential	\$104.01	\$115.32	10.87%
Residential Gas Lighting	\$33.94	\$36.89	8.67%
Small Commercial	\$444.01	\$496.17	11.75%
Large Commercial	\$6,083.23	\$7,106.85	16.83%
Commercial Gas Lighting	\$28.00	\$29.67	5.95%
Interruptible Sales	\$35,317.34	\$41,313.90	16.98%
Interruptible On-Peak	\$51.75	\$46.80	-9.57%
Small Firm Transportation	\$1,231.82	\$1,231.82	0.00%
Large Firm Transportation	\$10,551.71	\$10,551.71	0.00%
Firm Transportation Supply	\$12,342.38	\$11,161.80	-9.57%
Interruptible Transportation	\$16,239.88	\$16,210.97	-0.18%
Interruptible Transportation On Peak	\$804.71	\$727.74	-9.57%

Due to the pandemic, copies of the current and proposed gas tariffs summarized above and as filed with the Commission, are available for examination and explanation at the main office of Public Service, 1800 Larimer Street, Suite 1100, Denver, Colorado 80202-5533, but not available at the Commission office, 1560 Broadway, Suite 250, Denver, Colorado 80202-5143. A copy of this Notice is available on the Company's website at [https://www.xcelenergy.com/company/rates\\_and\\_regulations/filings](https://www.xcelenergy.com/company/rates_and_regulations/filings). Customers who have questions may call the Commission at 303-894-2000, call Xcel Energy at 1-800-895-4999, or fax to Xcel Energy at 1-800-895-2895.

Anyone who desires may file written comments or objections to the proposed action. Written comments or objections shall be filed with the Commission, 1560 Broadway, Suite 250, Denver, Colorado, 80202-5143 or filed at: [www.dora.state.co.us/pacific/PUC/puccomments](http://www.dora.state.co.us/pacific/PUC/puccomments).

The Commission will consider all written comments and objections submitted prior to the evidentiary hearing on the advice letter if one is to occur. The filing of written comments or objections by itself will not allow you to participate as a party in any proceeding on the proposed action. If you wish to participate as a party in this matter, you must file written intervention documents in accordance with Rule 1401 of the Commission's Rules of Practice and Procedure or any applicable Commission order.

The Commission may hold a hearing to determine what rates, rules and regulations will be authorized. If a hearing is held, the Commission may suspend the proposed rates, rules or regulations. The rates, rules and regulations ultimately authorized by the Commission may or may not be the same as those proposed and may include rates that are higher or lower.

The Commission may hold a public hearing in addition to an evidentiary hearing on the advice letter. If such a public hearing is held, members of the public may attend and make statements even if they did not file comments, objections or interventions. If the advice letter is uncontested or unopposed, the Commission may determine the matter without hearing and without further notice. Anyone desiring information regarding if and when a hearing may be held shall submit a written request to the Commission or, alternatively, shall contact the Consumer Affairs section of the Commission at 303-894-2070 or 1-800-456-0858. Notices of proposed hearings will be available on the Commission website under "News Releases" or through the Commission's e-filing system.

By: Steven P. Berman  
Regional Vice President, Regulatory and Pricing